TIBBETTS ENVIRONMENTAL AND ENERGY POLICY STATEMENT

The Tibbetts Group encompassing the divisions of TGL, BFC and PG source, test, supply, repackage and assemble batch traced engineered components to Automotive, Aerospace and Industrial sectors and are dedicated to product quality and customer satisfaction.

Tibbetts considers environmental and energy management an important business responsibility and is committed to ensuring all employees take an active interest both in the protection of the environment and in energy efficiency, through its operating processes.

Tibbetts will therefore:

- Ensure that the company complies with appropriate legislation, regulations and any other compliance obligations.
- Identify and evaluate the environmental aspects associated with the supply chain of the products it distributes to the market.
- Ensure the responsible use of natural resources and the minimisation of waste, applying the waste hierarchy.
- Aim to reduce our dependence on fossil fuels by reviewing opportunities for additional investment in renewable energy.
- Manage energy consumption and increase energy efficiency, reducing cost to the business, through setting reduction targets.
- Implement the training of employees to ensure that they are environmentally aware and energy conscious, and that neither they, the community, nor the environment are exposed to harm as a result of Tibbetts operations.
- Commit to prevention of pollution and continual improvement.

To assist with the above, Tibbetts has implemented an Environmental Management System that meets the requirements of ISO14001.

Compliance and improvement is monitored by process measures and internal audits and is maintained by the timely implementation of preventative and corrective actions.

Meeting these standards is the responsibility of the entire team. Tibbetts is therefore committed to working with all stakeholders to support effective operation of the company's Environmental Management System and achievement of its goals and of specific Environmental Objectives, including energy efficiency and reduced consumption.